



United States  
Department of  
Agriculture

Farmers  
Home  
Administration

Washington  
D.C.  
20250

August 1, 1986

SUBJECT: Pooling Farmer Program Funds  
for Fiscal Year 1986

TO: Assistant Administrator Accounting  
and Director, Finance Office,  
State Directors and  
State Directors-at-Large, FmHA

PURPOSE/INTENDED OUTCOME:

The unobligated State balances of insured and guaranteed farm ownership (FO) and operating (OL) loan funds for Fiscal Year 1986 will be pooled effective at the close of business August 8, 1986.

COMPARISON WITH PREVIOUS AN:

No previous AN has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

The pooled FO, both guaranteed and insured, and guaranteed OL funds will be maintained under National Office control. The insured OL funds will be distributed to states. Distribution will be based on the amount of pooled funds available compared to total requests. A limited amount of funds will be held for appeal overturns and FDIC closed bank applicants.

Guaranteed OL funds will be allocated on an as-needed basis. Requests for funds should be made by telephone to the Farm Real Estate and Production Division at FTS 475-4006 or 475-4018 on a daily basis when loans are ready for obligation.

Insured and guaranteed FO funds will be allocated for hardship loans. Requests should be made by electronic mail to the Farm Real Estate and Production Division when loans are ready for obligation. Requests should detail the nature of the hardship, adequacy of cash flow, and provide information on the proposed use of the loan funds. If funds are to be used for refinancing purposes, indicate lender to whom loan funds will be paid.

VANCE L. CLARK  
Administrator

EXPIRATION DATE: Sept 30, 1986

FILING INSTRUCTIONS: Preceding FmHA  
Instruction 1940-L

Sent by electronic mail on August 1, 86 at 4:20p.m. by DASD/IMPS. The State Director should advise other personnel as appropriate.



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